

## SUPREME COURT 277 MAIN STREET GIBRALTAR

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5 February 2014

## Circular to all Chambers

## RE: MANDATORY PROFESSIONAL INDEMNITY INSURANCE COVER

I write to advise you that, following a consultation with the Bar Council, the Chief Justice has made rules to increase the level of the minimum mandatory professional indemnity insurance cover.

The Rules, which will shortly be published, will increase the minimum mandatory level of cover set in Rule 5 of the Solicitors' (Practising Certificates) Rules 2005 ("the Rules") to £1m each claim and in the aggregate. This increase will be effected as from the 1<sup>st</sup> May 2014.

In accordance with Rule 5(3) of the Rules I will require a copy of the PII cover note to be produced before practicing certificates are renewed on the 1<sup>st</sup> May 2014.

Yours faithfully

LIAM YEATS
Registrar